

THE 4 MOST POPULAR RATE APPROACHES FOR CONTINGENT WORKFORCE MANAGEMENT

The following rate approaches are the four most commonly used and most widely effective for compensating contingent workers. But which one best aligns with your business strategy? Read on to find out!



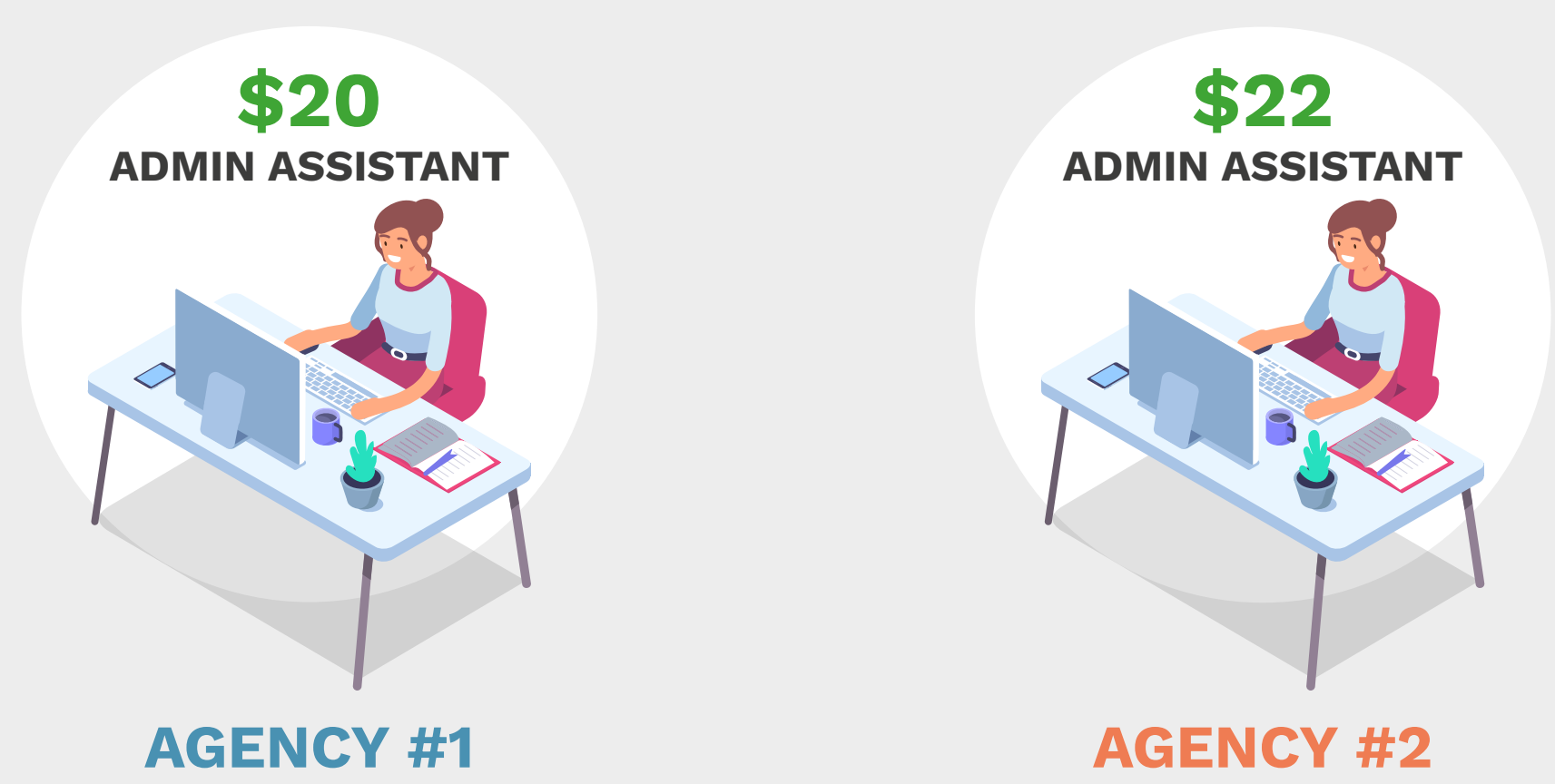
1. MARKUP RATES

A markup percentage is added to a base pay rate to determine the total rate that the client pays for a position.



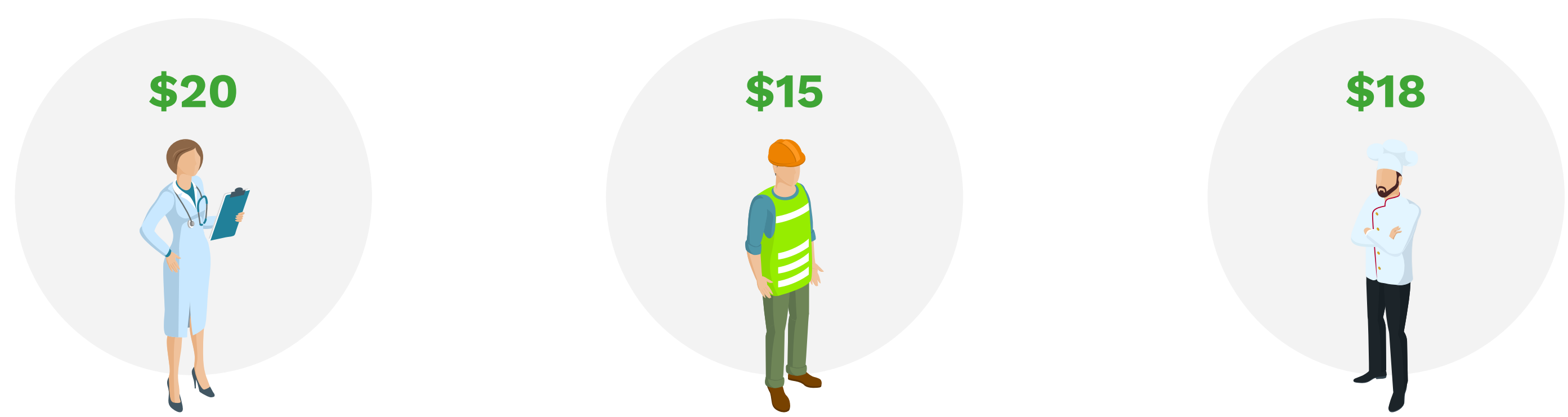
2. RATE CARDS

A structured framework for rates, outlining standard prices for various roles according to the staffing agency supporting the program.



3. FIXED RATES PER POSITION

A variation on rate cards. The same rate is billed for a position in a specific location, regardless of the staffing agencies.



4. NOT-TO-EXCEED (NTE) RATES

This approach establishes only a maximum price for contingent worker positions, providing more flexibility.



This infographic includes insights from our ebook: **“Improving Contingent Talent Retention: The Art of Rate Management”**

Download it now from vectorvms.com/resources to gain a deeper understanding of how to achieve competitive payment for your contingent workforce and enhance talent retention!

