

# OPTIMIZING YOUR CONTINGENT WORKFORCE: 4 ESSENTIAL AREAS OF FOCUS



Contingent labor management optimization goes beyond making a few adjustments whenever there's an issue. Instead, it takes a holistic and proactive approach to continuously improving a program. This approach involves setting clear goals, leveraging data and insights, aligning with market trends, and implementing best practices that drive contingent workforce program success.

These are the four key areas to focus on, and some optimization tips to help you improve your results:



## VENDOR MANAGEMENT

- Establish clear and ongoing communication with vendors
- Provide orientation and training to align vendors with your program's requirements and goals
- Conduct regular audits to assess vendor performance and promote transparency and accountability between vendors and your organization

## RATE MANAGEMENT

- Analyze rate cards within your VMS to identify variations and negotiate better rates, optimizing program efficiency and reducing costs
- Review vendor scorecards to ensure competitive rates, considering feedback from vendors and addressing pay-related issues
- Use items flagged on your vendor scorecards as avenues for further investigation



## TECHNOLOGY DEVELOPMENT

- Maintain an ongoing collaboration with your program manager to leverage new features, customizations, and improvements offered by your VMS and other platforms
- Assess and adopt beneficial enhancements, such as compliance management tools, custom fields, pay options, and email templates



## COMPLIANCE

- Adapt policies to current marketplace standards, so that you can ensure vendors comply with contractual requirements, service level agreements, and insurance obligations
- Regularly reassess vendor compliance status to maintain program excellence, avoid potential issues, and protect reputation



This infographic is based on our ebook [‘Optimizing Your Contingent Workforce: 4 Essential Areas of Focus for Maximum Performance’](#).

Download it today from [vectorvms.com/resources](https://vectorvms.com/resources) and learn more about maintaining an optimal contingent workforce program through optimization.

**Need help managing your contingent workforce program?  
Talk to us** about all your vendor management needs.