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6 TOP VENDOR MANAGEMENT KPIS YOU NEED TO KNOW

Key performance indicators (KPIs) are the perfect tool to measure the performance of your vendors. They help you keep them accountable and provide you with the information you need to analyze and improve your program. No matter how many suppliers you work with, KPIs are a key piece of the puzzle.

THE FOLLOWING ARE EXAMPLES OF TOP KPIS (WITH SUGGESTED MINIMUMS IN BRACKETS) THAT SOME OF OUR CLIENTS USE:





% OF REQUISITIONS WITH SUBMISSIONS (75%)



% CANDIDATES SELECTED (20%)

% CANDIDATES INTERVIEWED (33%)



TURNOVER (LOW % SUCH AS "10-15%")



AUDIT RESULTS (PASSING SCORE)



RATE MANAGEMENT (RATE CARD, CONTRACTED MARK-UP, NTE RATES, ETC.)

This checklist is from our ebook <u>`3 Keys to Supplier Success for In-House</u> Extended Workforce Programs'. Download it today and learn more about in-house vendor management.

WANT TO FIND OUT MORE? <u>TALK TO US</u> ABOUT ALL YOUR VENDOR MANAGEMENT NEEDS.



